

U.S PRESIDENT BIDEN REMARKS OVER TRADE OF STEEL ALUMINIUM WITH U.E

MEETING WITH PRES EU URSULA VON DER LYEN

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USPA NEWS - President Joseph R. Biden, met today with the European Commission President von der Leyen, at the G20 Italy, in Rome. He delivered remarks, announcing that « the United States and the European Union have reached a major breakthrough » on Steel and Aluminum, undoing, what put in place by his predecessor, four years ago, congratulated. This agreement, will « ushering in a new era of transatlantic cooperation that's going to benefit all of our people » President Joe Biden ensured. He also stressed on the importance of this agreement back to the table of transatlantic cooperation, marking a new crucial beneficial step « Today is a testament of the power of American diplomacy and strong partnerships to deliver tangible benefits for American workers and the middle-class families in America. ». Ursula Con Der lyne answered that indeed « This marks a milestone in the renewed EU-U.S. partnership. And it is our global first in our efforts to achieve the decarbonization of the global steel production and trade. »

The U.S President Joe Biden met with French President Emmanuel Macron of France, on the margin of G20 Italy Summit, in order to smooth up the tensions that occurred after the AUKUS project of Alliance, that led the French Submarine contract signed by Laval Group, with Australia taken over the U.S.-led submarine contract. Since then, France felt betrayed during that move, in the sense that nothing was communicated ahead of the Aukus alliance being unveiled, added to the financial loss of 51€Billion contract. On the other side, the U.S.A argued that the move, was guided by the strong willing to arm Australia to contain Chinese overlap in the Indo Pacific region by providing them a higher-quality nuclear-powered boats, versus the French conventional submarine. The two presidents of USA, and France had a warmly handshake, smiling in front of the journalists and photographers, before their first face-to-face meeting, at the French Italian Embassy, Villa Bonaparte. Joe Biden, made that extra mile effort, to smooth the up as he wanted to calm the situation and calm the tension that had reigned since September, which had cooled relations between their two countries, leading to the recall of the French Ambassador to the USA. Without formally apologize, Yet, the U.S President said that it was from the American side « clumsy » towards his oldest ally, France, and explained how things went that far "I think, what happened was to use an English phrase, what we did was clumsy," Biden said, adding the submarine deal "was not done with a lot of grace.I was under the impression that France had been informed long before » Joe Biden confessed.

After the meeting, the two head of states issued a joint statement, reaffirmed their commitment to closer bilateral and transatlantic cooperation in the pursuit of peace, security, and prosperity around the globe. This meeting built on the in-depth consultations announced in their September 22 joint statement aimed at creating the conditions for ensuring confidence.

After meeting with world leaders at the G20 summit, US President Biden attended Mass at St. Patrick's Church in Rome, according to a White House official. Yesterday, President Biden participated in meetings with His Holiness Pope Francis, during ninety minutes (90), Secretary of State Cardinal Parolin of the Holy See, President Sergio Mattarella of Italy, Prime Minister Mario Draghi of Italy,

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The leaders discussed their transatlantic cooperation, especially when it comes to trade and specifically Steel and Aluminum, and President Ursula Von Der Lyen told the U.S President Biden « Since the beginning of the year — as you said, Mr. President, dear Joe — we have restored trust and communication. We put to rest our disputes on aircraft subsidies. We set up our Trade and Technology Council. We created a vaccine partnership. We reached an agreement on global minimum tax. And now we have found a solution on EU-U.S. steel and aluminum trade. » President Biden thanked Ursula von der Leyen, and Gina Raimondo and Ambassador Katherine Tai « for their leadership to get this done » We publish below the full Remarks by U.S President Joe Biden.

REMARKS BY PRES. BIDEN & EUROPEAN COMMISSION PRES. URSULA VON DER LYEN ON US-EU AGREEMENT ON STEEL & ALUMINIUM TRADE -----

PRESIDENT BIDEN: Good afternoon, everyone. As you know, I'll be holding a press conference later today, and I look forward to taking your questions. But right now, I'm not going to take any questions. I'm going to head back down to the meeting downstairs, but I will be able to take your questions later today. Right now, I'm here with the European Commission President von der Leyen, who's been a great partner, because the United States and the European Union have reached a major breakthrough that will address the existential threat of climate change while also protecting American jobs and American industry.-----

Together, the United States and the European Union are ushering in a new era of transatlantic cooperation that's going to benefit all of our people — both now and, I believe, in the years to come. It's a testament to the power of our strong partnership and to what the United States can accomplish by working together with our friends.-----

Here's what this deal does: It immediately removes tariffs on European Union — on the European Union on a range of U.S. products and lowers cost to American consumers. It ensures a strong and competitive U.S. steel industry for decades to come and creates good-paying union jobs at home. And — and — it demonstrates how by harnessing our diplomatic and economic power, we can reject the false idea that we can't grow our economy and support American workers while tackling the climate crisis; we can do all three of those things. We can and we must do both. The American workers are a central part of the solution to the climate crisis. And I would argue — I've said before, or — that when I think climate, I think jobs; I think of good-paying jobs around the world. You know, I think it's possible for us to do both, as I said. And the workers are a central part of this solution. Building on our close partnership on our shared values, the United States and the European Union have committed to negotiate a carbon-based arrangement on steel and aluminum trade. This — these arrangements will, one, lift up U.S. aluminum and steel, which is among the greatest steel in the world — that's somewhat prejudiced on my behalf; incentivize emission reductions in one of the most carbon-intensive sectors of the global economy; restrict access to our markets for dirty steel from countries like China; and counter countries that dump steel in our markets, hammering our workers and harming them badly along with the industry and our environment. Today is a testament of the power of American diplomacy and strong partnerships to deliver tangible benefits for American workers and the middle-class families in America. I thank Gina Raimondo and Ambass- — our Secretary — and Ambassador Katherine Tai for their leadership to get this done. But they had a really first-rate person to work with to get it done. And I want to thank the European Commission President von der Leyen for her — her team and her partnership. She's been straightforward from the very beginning as we worked to come up with a creative solution that benefits all of our people. Over the past nine months, the United States and the European Union have come together to take on major global challenges by looking to all that unites us and the shared interests we have both in Europe and the United States. We resolved the 17-year Boeing-Airbus dispute. And we've been close partners to the — to address COVID-19 and combat climate change. As we move forward, we're going to continue together to update the rules of the road and the 21st century economy, and prove to the world that democracies — democracies — are taking on hard problems and delivering sound solutions. And the European Union and the United States will continue to be the closest of friends and partners as we work together to solve the 21st century challenges.

So, I thank you again, President von der Leyen. And now I turn the podium over to you. Thank you.

PRESIDENT VON DER LEYEN: Thanks a lot.

PRESIDENT BIDEN: I think I'm over there.-----

PRESIDENT VON DER LEYEN: Thank you very much, Mr. President — dear Joe. Thank you very much.

And I'm also very pleased to announce that, Mr. President, you and I, we have today agreed to suspend the tariffs on steel and aluminum and to start the work on the new Global Sustainable Steel Arrangement. And this marks a milestone in the renewed EU-U.S. partnership. And it is our global first in our efforts to achieve the decarbonization of the global steel production and trade. It is a big step forward in fighting climate change. The arrangement is, of course, open to all likeminded partners. Steel manufacturing is one of the highest carbon emission sources globally. And for steel consumption and trade to be sustainable, we must address the carbon intensity of the industry. We must also address problems of overcapacity. And this is what the Global Sustainable Steel Arrangement is all about. We will work together with the United States to ensure the long-term viability of our industry and to encourage the production and trade of low-carbon steel. This new global initiative will add a new powerful tool in our quest for sustainability. It will be a major step forward in achieving climate neutrality. And it will ensure a level playing field for our industries. It is yet another key initiative for our renewed, forward-looking transatlantic agenda with the United States. Since the beginning of the year — as you said, Mr. President, dear Joe — we have restored trust and communication. We put to rest our disputes on aircraft subsidies. We set up our Trade and Technology Council. We created a vaccine partnership. We reached an agreement on global minimum tax. And now we have found a solution on EU-U.S. steel and aluminum trade. I thank you, Mr. President, dear Joe, for your announcement that the United States will remove U.S. tariffs on EU steel and aluminum up to previous trade levels. This will alleviate a major part of the existing trade irritants. It will allow trade — transatlantic trade in steel and aluminum between us to come back to the levels recorded before these tariffs were put in place. And following this U.S. decision, I am pleased to announce that the Commission will also propose to suspend the tariffs that we had introduced. I'm also pleased to join President Biden in announcing the pausing of our dispute on this issue in the World

Trade Organization. And as you did, Mr. President, dear Joe, I would like to thank Secretary of Commerce Gina Raimondo, U.S. Trade Representative Ambassador Katherine Tai, and Executive Vice President Valdis Dombrovskis for their and their team's tireless efforts in the last month. This is a major step forward in our renewed relationship, and many thanks for that. Looking forward to working more on this deal. Thanks a lot. PRESIDENT BIDEN: Thank you. PRESIDENT VON DER LEYEN: Thank you very much. PRESIDENT BIDEN: Thank you, folks. " Source : White House

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