

Beat: Technology

## **CREATIVE FRAGRANCES AND TECHNOLOGY TO HELP POTENTIAL GROWTH IN MATURE MARKET**

### **MORE INNOVATION AND DEMAND FOR NATURALS**

PARIS - NEW YORK - LOS ANGELES, 16.09.2015, 19:17 Time

**USPA NEWS** - We are hearing that mature markets are flat or are seeing minimal growth, but we forget that these are the markets with the most consumers who can afford to purchase prestige fragrances. But, despite this optimism,...

We are hearing that mature markets are flat or are seeing minimal growth, but we forget that these are the markets with the most consumers who can afford to purchase prestige fragrances. But, despite this optimism, the short-term nature of the fragrance business, which is embodied by the escalation of launches, is a reality.

The only way to grow in mature markets, is to get more business and that companies are increasingly obliged to run after new launches as product don't stay on the market very long. There are oportunities to win new markets and also, to lose of lines disappearing. Fewer fragrance launches would allow brands and suppliers to invest more in each fragrance.

The trend for premium-prices fragrance represents an opportunity for fragrances houses. The strategy is to bring back quality to the industry. This movement doesn't bring more money on the table, but also brings more innovation, creativity and an accrued demand for naturals.

New technologies will have an important role to play in driving growth in mature markets.

In the future, mature markets will be more heavily influenced by their emerging neighbors. They will have to open up to influence from other regions. Consumers in emerging markets who use more fragrance will inspire to create new fragrance gestures and ingredients that are traditional in other cultures. Those influences will be reinforced and will enrich regions like America and Europe.

#### **Article online:**

<https://www.uspa24.com/bericht-5350/creative-fragrances-and-technology-to-help-potential-growth-in-mature-market.html>

#### **Editorial office and responsibility:**

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Ruby BIRD (Journalist/Director/Photographer)

#### **Exemption from liability:**

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Ruby BIRD (Journalist/Director/Photographer)

#### **Editorial program service of General News Agency:**

United Press Association, Inc.  
3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA  
(702) 943.0321 Local  
(702) 943.0233 Facsimile  
[info@unitedpressassociation.org](mailto:info@unitedpressassociation.org)  
[info@gna24.com](mailto:info@gna24.com)  
[www.gna24.com](http://www.gna24.com)